GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4337
ANSWERED ON:12.12.2016
Iron Ore Industry
Giluwa Shri Laxman

Will the Minister of STEEL be pleased to state:

(a) whether the Government proposes to set up iron ore related industry for increasing the employment in Singhbhum area of Jharkhand;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a)to(c): No, Madam. Steel being a deregulated sector, the role of the Government is limited to that of a facilitator to provide a conducive policy environment for sustained growth and competitive development of the industry. Specific decisions on setting up of Industry and recruitment of employees etc. are therefore, taken by individual steel companies/investors on the basis of various commercial considerations.

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